

The Hongkong Telegraph.

No. 92.

THURSDAY, MAY 11, 1882.

FIVE DOLLARS
PER QUARTER.

Intimations.

LANE CRAWFORD & CO.

BEG to call Special attention to Novelties just received, Suitable for the HOT SEASON.

HATS

PITH, EXTRA LIGHT HELMETS, STRAW AND ZEPHYR.

UNDERSHIRTS

OF MATERIALS MADE SPECIALLY FOR INDIAN SUMMERS.

SOCKS

OF SILK, THREAD AND THIN COTTON.

TIES & SCARFS

NEWEST LONDON PATTERNS IN WASHING SILKS AND OTHER SUMMER MATERIALS.

SUMMER BRACES.

FRENCH SUMMER SHOES.

BATHING DRESSES AND DRAWERS.

TENNIS SHOES AND BATS.

Hongkong, 1st May, 1882.

WILLIAM DOLAN

SAIL-MAKER & SHIP-CHANDLER, 22, PRAYA CENTRAL.

COTTON DUCKS, HEMP CANVAS, MANILA ROPE, AMERICAN OAKUM, LIFE BUOYS, CORK JACKETS, &c., &c., &c.

Hongkong, 1st May, 1882.

Insurances.

LE CERCLE TRANSPORTS.

SOCIÉTÉ ANONYME D'ASSURANCE MARITIME MARSEILLE.

CAPITAL SUBSCRIBED.....15,000,000 Francs.
CAPITAL PAID-UP.....3,750,000 Francs.

The Undersigned, having been appointed AGENTS of the above Company, are prepared to GRANT POLICIES on MARINE RISKS to all parts of the World.

ARNHOLD, KARBERG & Co.,
Hongkong, 15th June, 1881.

NOTICE.

THE MAN ON INSURANCE COMPANY, LIMITED.

(CAPITAL SUBSCRIBED.....\$1,000,000.)

The above Company is prepared to accept MARINE RISKS at CURRENT RATES on GOODS, &c. Policies granted to all Parts of the world payable at any of its Agencies.

WOO LIN YUEN,
Secretary.

HEAD OFFICE,
No. 2, QUEEN'S ROAD WEST.
Hongkong, 1st February, 1882.

YANGTSE INSURANCE ASSOCIATION.

CAPITAL (Fully Paid-up).....Tls. 420,000.00
PERMANENT RESERVE.....Tls. 230,000.00
SPECIAL RESERVE FUND.....Tls. 290,553.95

TOTAL CAPITAL and ACCUMULATIONS, 6th April, 1882.....Tls. 940,553.95

DIRECTORS,
H. DE C. FORBES, Esq., Chairman,
J. H. PINKVASS, Esq.,
A. J. M. INVERARITY, Esq.,
G. H. WHEELER, Esq.

HEAD OFFICE—SHANGHAI,
Messrs. RUSSELL & Co., Secretaries.

LONDON BRANCH,
Messrs. BARRING BROTHERS & Co.,
Bankers.

RICHARD BLACKWELL, Esq., Agent,
68 and 69, Cornhill, E.C.

Polices granted on MARINE RISKS to all parts of the World.

Subject to a charge of 12 per cent. for Interest on Shareholders' Capital, all the PROFITS of the UNDERWRITING BUSINESS are annually distributed among all Contributors of Business in proportion to the premium paid by them.

RUSSELL & Co.,
Agents.

Hongkong, 9th May, 1882.

THE Undersigned have been appointed AGENTS to the NEW YORK BOARD OF UNDERWRITERS.

ARNHOLD, KARBERG & Co.,
Hongkong, 15th June, 1881.

RECORD OF AMERICAN AND FOREIGN SHIPPING.

Agents,
ARNHOLD, KARBERG & Co.,
Hongkong, 15th June, 1881.

THE CITY OF LONDON FIRE INSURANCE COMPANY, LIMITED.

CAPITAL £2,000,000; PAID-UP £200,000
PAID UP RESERVE FUND.....£50,000

The Undersigned, having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

GEO. R. STEVENS & Co.,
Hongkong, 14th March, 1882.

THE SOUTH BRITISH FIRE AND MARINE INSURANCE COMPANY OF NEW ZEALAND.

CAPITAL, £1,000,000 (One Million Sterling).
UNLIMITED LIABILITY OF SHAREHOLDERS.

The Undersigned, having been appointed Agents for the above Company, are prepared to ACCEPT FIRE and MARINE RISKS at Current Rates, allowing usual discounts.

GEO. R. STEVENS & Co.,
Hongkong, 14th March, 1882.

Notices of Firms.

NOTICE.

THE INTEREST AND RESPONSIBILITY of the Undersigned in the Firm of Messrs. D. D. OLLIA & Co., of Amoy, Foochow, Takao, and Taiwanfoo has Ceased from the 30th of April, 1882.

E. N. MEHTA,
D. S. MEHTA.

We have This Day commenced BUSINESS as MERCHANTS and COMMISSION AGENTS at Amoy, Foochow, and Taiwanfoo, under the Style and Firm of MEHTA & Co.

E. N. MEHTA,
D. S. MEHTA.

Hongkong, 1st May, 1882.

NOTICE.

THE INTEREST AND RESPONSIBILITY of Mr. FRANCIS BLACKWELL FORBES in Our Firm, Ceased on the 31st December, 1881.

RUSSELL & Co.

Hongkong and China,
20th April, 1882.

Auctions.

PUBLIC AUCTION.

OF VALUABLE PROPERTY IN BONHAM-STRAND AND JERVOIS-STREET.

THE Undersigned will Sell by Public Auction, TO-MORROW, the 12th day of May, 1882, at TWO P.M., on the spot (shop No. 103 Jervois-street).

Under instructions received from the MORTGAGEE:

FIRST LOT,
ALL that PIECE or PARCEL of GROUND, situate in Victoria, Hongkong; the North side in Bonham-strand measuring 15 feet 6 in.; on the South side thereof in Jervois-street measuring 14 feet 9 in.; the East side thereof on a close registered in the LAND OFFICE as INLAND LOT 859, measuring 172 feet; and on the West side on a close registered in the LAND OFFICE as INLAND LOT 862, measuring 57 feet 9 in. and one hundred and eight feet 6 in.; which said Piece or Parcel of GROUND contains, in the whole 2557 square feet.

Together with the SHOP No. 105 Jervois-street and SHOP No. 72 Bonham Strand. Yearly Crown Rent \$45.08.

SECOND LOT,
ALL that PIECE or PARCEL of GROUND abutting on the North side on Bonham Strand measuring 13 feet 2 in.; on the South side thereof on Jervois-street measuring 12 feet 9 in.; on the East side on a close registered in the LAND OFFICE as INLAND LOT 857, measuring 178 feet; and on the West side on a close registered in the LAND OFFICE as INLAND LOT 859, measuring 172 feet; which said PIECE or PARCEL of GROUND contains, in the whole 2,268 square feet registered in the LAND OFFICE as INLAND LOT 858, together with the SHOP No. 103, Jervois-street, and SHOP No. 70, Bonham Strand.

Yearly Crown Rent \$39.99.

TERMS OF SALE.—Purchaser shall pay at once 20 per cent. in part payment of the Purchase-money; the remainder on completion of the Purchase, and Execution of the Deed of Transfer, which shall be prepared by a Solicitor at the Purchaser's expense.

J. M. GUEDES,
Auctioneer.

Hongkong, 8th May, 1882.

PUBLIC AUCTION

OF VALUABLE PROPERTY, IN QUEEN'S ROAD WEST.

THE Undersigned has received instructions from the MORTGAGEE, to Sell by Public Auction, on SATURDAY, the 13th day of May, 1882, at THREE P.M., on the Premises,

ALL that PIECE or PARCEL of GROUND, Registered in the LAND OFFICE as Section 11 of MARINE LOT 105, with the 4 SUBSTANTIALLY BUILT SHOPS in Queen's Road West, Nos. 273, 275, 277, and 279.

Yearly Crown Rent \$30.

For Further Particulars, and Conditions of Sale, apply to

J. M. GUEDES,
Auctioneer.

Hongkong, 8th May, 1882.

PUBLIC AUCTION

OF VALUABLE PROPERTY IN GAGE STREET.

THE Undersigned has received instructions to sell by Public Auction, on MONDAY, the 15th day of May, 1882, at Two P.M., on the Premises,

THE PARCEL of GROUND Registered in the LAND OFFICE as INLAND LOT 62, together with the Five Newly Built HOUSES in Gage Street, Nos. 28, 30, 32, 34, and 36; also the FLAT over the passage way.

For Full Particulars and Conditions of Sale, apply to

J. M. GUEDES,
Auctioneer.

Hongkong, 8th May, 1882.

PUBLIC AUCTION

OF VALUABLE PROPERTY IN TAIPIINGSHAN STREET.

THE Undersigned has received instructions from the MORTGAGEE to Sell by Public Auction, on TUESDAY, the 16th day of May, 1882, on the Premises at THREE P.M.,

ALL that PIECE or PARCEL of GROUND, Registered in the LAND OFFICE as INLAND LOT No. 241 A, with the THREE HOUSES thereon Nos. 16, 18, and 20 in Taipingshan Street.

Yearly Crown Rent £2 2s.

For Further Particulars, and Conditions of Sale, apply to

J. M. GUEDES,
Auctioneer.

Hongkong, 8th May, 1882.

Intimations.

KELLY & WALSH

HAVE ON HAND THE FOLLOWING STANDARD NOVELS, &c., AT TWENTY FIVE CENTS EACH.

BULWER LYTTON.

Ernest Maltravers.
Alice.
Last Days of Pompeii.
Goldolphin.
Pelham.
Devereux.
Zanoni.
The Disowned.
Eugene Aram.
Night and Morning.
Falkland.
Lella.
Rienzi.

EUGENE SUE.

Mysteries of Paris, 3 vols. 75c.
The Wandering Jew, 3 vols. 75c.
SIR WALTER SCOTT.
All his Novels clearly printed and in a handy form each 25 cents.

CHAS. DICKENS.

Pickwick Papers.
Sketches by Boz.
Oliver Twist.
Nicholas Nickleby.
CAPT. MARRYATT.
Jacob Faithful.
Frank Mildmay.
Percival Keene.
Rattlin the Reefer.
Newton Forrester.
Peter Simple.
The Docteur.
Olla Podrida.
Valerie.
The Dog Fiend.
The King's Own.
The Phantom Ship.
Japhet in Search of a Father.
The Pirate.
Monsieur Violet.
Midshipman Easy.

MISCELLANEOUS.

Smollett's Roderick Random.
Goldsmith's Vicar of Wakefield.
Fielding's Tom Jones, 2 vols. 50c.
The Lamplighter.
Swift's Gulliver's Travels.
Hans Breitmann's Ballads.
Radcliffe's Mysteries of Udolpho.
Maxwell's Captain Blake.
Hugo's Notre Dame.
De Quincey's Confessions of an Opium Eater.
Lowell's Biglow Papers.
Halliburton's Sam Slick.
Lamb's Essays of Elia.
The Shadowless Man.
Lover's Rory O'More.
Uncle Tom's Cabin.
Washington Irving's Sketch Book.
Stearns' Sentimental Journey.
Stearns' Tristram Shandy.

SALE & CO.'S SHOWROOMS.

SAYLE & CO.

ARE SHOWING.
EX "GLENCOE."

SPECIALITIES IN POMPADOUR SATENS AND PRINTS. COLOURED AND BLACK SPANISH NETS FOR DRESSES. FANCY OATMEAL CLOTHS FOR MORNING WRAPPERS. A VARIED ASSORTMENT OF WHITE DRESS MATERIALS. A LARGE VARIETY OF SILVER JEWELRY, all New Patterns. LADIES' FRENCH AND ENGLISH SHOES. ICE WOOL IN ALL COLOURS.

LADIES AND CHILDREN'S POCKET HANDKERCHIEFS. COLOURED SPECTACLES AND EYE GLASSES. VASELINE SOAP AND POMADE.

SPECIAL.—To be cleared at 30 Cents per yard, a job line of Fine Silk and Wool Challies for Summer Dressing Gowns—usual price 85 Cents per yard. A Liberal discount for Cash.

VICTORIA EXCHANGE, HONGKONG.

EÇA DA SILVA & CO.

HAVE JUST LANDED.

EX FRENCH MAIL STEAMER "SAGALIE."

A GREAT VARIETY AND FINE ASSORTMENT OF SUMMER GOODS, COMPRISING:—
Ladies Richly Trimmed Pongee Silk Costumes, Satin, Linen, and Cambric Costumes, Ready-made Dresses, Lace and Silk Fichus, Cravats, Dressing Gowns, Fine Silk Hose, &c., &c., &c.
Ladies Elegantly Trimmed Parisian Straw Hats and Bonnets, Children's and Babies' Hats and Caps, in Great Variety.
Gentlemen's Parisian Straw and Panama Hats, French Felt Hats, Light Summer Tweed Jumpsuits for Pants, White and Coloured Linen Drill, Pieces of Touch Cord for Vests, Canvas Shoes, Silk Umbrellas, &c., &c.
Oriza's and Penaud's Perfumery in Great Variety. Elegant 3 Sides French Mirrors. Vienna Cigar and Cigarette Cases, Visiting Card Cases, Portmonnaies, Albums, Needle Cases, Needles, Ladies Work Boxes.

EÇA DA SILVA & CO.,
48, QUEEN'S ROAD CENTRAL.

Hongkong, April 3rd, 1882.

Intimations.

HEUERMANN HERBST & CO.

SOLE AGENTS of J. M. NAUTA'S CIGAR AND CIGARETTE MANUFACTORY.

"PENANG."

OFFER NOW FOR SALE:

LITTLE ANGELS.....in Boxes Each 100.
MALATTE.....do.....100.
MOOTO MAH.....do.....100.
DAYAKS TRABUCOS.....do.....100.
BATTACK TRABUCOS.....do.....250.

Hongkong, 16th April, 1882.

G. FALCONER & CO.

WATCH AND CHRONOMETER MANUFACTURERS AND JEWELLERS.

NAUTICAL INSTRUMENTS, CHARTS AND BOOKS.

No. 46, QUEEN'S-ROAD CENTRAL.

CHS. J. GAUPP & CO.

CHRONOMETER, WATCH, AND CLOCK-MAKERS, JEWELLERS, SILVER-SMITHS, AND OPTICIANS.

CHARTS AND BOOKS. NAUTICAL INSTRUMENTS.

SOLE AGENTS for Louis Audemars' Watches; awarded the highest Prizes at every Exhibition; and for Voigtlander and Sohn's CELEBRATED OPERA GLASSES, MARINE GLASSES, AND SPYGLASSES.

No. 38, Queen's-road Central.

WILLIAM SCHMIDT & CO.

GUNMAKERS AND AMUNITION DEALERS, BEAUFIELD ARCADE.

Arms, Ammunitions, and Requisites of every description.

Arms Repaired, Cleaned, or Converted at moderate charges.

Sporting Guns and Ammunition always on hand.

STAG HOTEL.

QUEEN'S-ROAD CENTRAL.

GOOD ACCOMMODATION FOR VISITORS. ENGLISH & AMERICAN BILLIARDS.

Tiffin at One o'clock, Dinner at 7.30.

This Hotel is most centrally situated and within easy distance of the principal landing places.

J. COOK, Proprietor.

To be Let.

TO LET.

TWO-ROOMS TO LET IN SPRING GARDENS, COOK-HOUSE, BATH-ROOM AND PANTRY ATTACHED, Suitable for a Married Couple.

Apply to W. H.,
Care of Office of this paper.

Hongkong, 10th May, 1882.

TO LET.

TWO GODOWNS now occupied by the HONGKONG DISPENSARY.

Possession from 1st May.

Apply to ROSE & Co.,
Hongkong, 21st April, 1882.

TO LET.

NO. 4, SEYMOUR TERRACE.

NO. 9, SEYMOUR TERRACE.

NO. 2 AND 4, PEDDAR'S HILL.

Apply to DAVID SASSOON, SONS & Co.,
Hongkong, 3rd May, 1882.

TO LET.

THE SIX FOUR-STORYED SUBSTANTIAL DWELLING HOUSES now in course of erection at the bottom of Old Bailey-street in Hollywood Road, on the site of the Premises formerly occupied by Messrs. T. ALGAR & Co., House Agents, &c.

These Desirable Premises will be completed in about four months, and the Undersigned is prepared to make any changes or alterations in the construction or internal arrangements of the buildings to suit tenants desirous of taking one or all of the Houses on lease.

These Houses will be found specially adapted for Parse Merchants, being situated in the centre of the Parsee district of the city, and having commodious and suitable Godowns underneath for the storage of Opium and other Merchandise.

For Full Particulars, apply to FRED. RICKARDS,
United Club, Staunton Street.
(Opposite Union Church).

Hongkong, 15th April, 1882.

BOARD AND LODGING

AT \$26.00 PER MONTH, INCLUDING ATTENDANCE OR \$16.00 PER MONTH.

FOR BOARD ONLY.

Apply to JAS. S. KERMATH,
Manager, Wanchai Club.

Hongkong, 8th May, 1882.

TO LET.

HOUSE AND LAND BROKER, AUCTIONEER AND COMMISSION AGENT.

No. 33, WELLINGTON STREET, HONGKONG.

Hongkong, 23rd January, 1882.

Amusements.

CHIARINIS ROYAL ITALIAN CIRCUS AND MENAGERIE.



WILL ARRIVE IN HONGKONG from Manila in the specially-chartered Steamer "DIAMANTE" on or about the 16th instant, and will PROBABLY OPEN on THURSDAY, the 18th INSTANT, on the Vacant Lot at HOWRINGTON, EAST POINT, NEAR THE CANAL.

For further Particulars, see Future Announcements.

FRANK G. WILSON,
Agent.

Hongkong, 10th May, 1882.

Consignees.

UNION LINE. NOTICE TO CONSIGNEES.

FROM LONDON, PENANG, AND SINGAPORE.

THE Steamship "STRATHLEVEN."

Captain Pearson, having arrived from the above Ports, Consignees of Cargo are hereby requested to send in their Bills of Lading to the Undersigned for Countersignature and to take immediate delivery of their Goods from alongside.

Cargo impeding the discharge of the Steamer will be at once landed and stored at Consignees' risk and expense, and no Fire Insurance will be effected.

Optional Cargo will be forwarded on to Yokohama, unless notice to the contrary be given before Noon TO-MORROW, the 9th instant.

All Claims against the Steamer must be presented to the Undersigned on or before the 18th instant, or they will not be recognised.

RUSSELL & Co.,
Agents.

Hongkong, 8th May, 1882.

NOTICE TO CONSIGNEES.

FROM CALCUTTA, PENANG, AND SINGAPORE.

THE Steamship "ARRATOON APCAR."

Captain A. B. MacTavish, having arrived from the above Ports, Consignees of Cargo by her are hereby requested to send in their Bills of Lading to the Undersigned for Countersignature and to take immediate delivery of their Goods from alongside.

Cargo impeding her discharge or remaining on board after the 10th instant, will be landed and stored at Consignees' risk and expense and no Fire Insurance will be effected.

Consignees are hereby informed, that any claims must be made immediately, as none will be entertained after the 12th instant.

DAVID SASSOON, SONS & Co.,
Agents.

Hongkong, 6th May, 1882.

Intimations.

NOTICE TO CREDITORS.

THE adjourned FIRST MEETING OF CREDITORS in the Bankruptcy of Vogel and Company will be held at the Office of the Registrar TO-MORROW, the 12th instant, at Noon, precisely.

EDWARD J. ACKROYD,
Registrar.

Registry Supreme Court,
8th May, 1882.

UNION INSURANCE SOCIETY OF CANTON.

NOTICE TO SHAREHOLDERS.

A FIRST INTERIM BONUS of TWENTY-FIVE per cent. upon Contributions, and an INTERIM DIVIDEND of ONE HUNDRED and FIFTY TWO DOLLARS PER SHARE for the year 1881 will be Payable TO-MORROW, the 12th instant.

WARRANTS may be had on Application at the Office of the Society on and after that date.

Intimations.

A. S. WATSON & CO.

WHOLESALE AND RETAIL
DRUGGISTS,
GENERAL CHEMISTS,AND
Manufacturers of the following
AERATED WATERS,SODA, TONIC, SARSAPARILLA, AND
POTASH, LEMONADE,
GINGERADE, RASPBERRYADE, AND
PHOSPHORIC CHAMPAGNE.Deliveries in Town and Harbour from
7 A.M. to 7 P.M.SHIPS' MEDICINE CHESTS REFITTED,
PASSENGER SHIPS SUPPLIED.

Prompt Attention given to Coast Orders.

HONGKONG DISPENSARY,
HONGKONG,
SHANGHAI PHARMACY,
SHANGHAI,
CANTON DISPENSARY,
CANTON.THE DISPENSARY,
[Fenchow.]

NOTICES TO CORRESPONDENTS.

It is requested that all communications relating to Subscriptions, Advertisements, &c., be addressed to the "Manager, Hongkong Telegraph" and not to individual members of the staff.

Letters on Editorial matters to be sent to "The Editor" and not to individual members of the staff.

Communications intended for publication must be accompanied by the name and address of the writers, not necessarily for publication; but as evidence of good faith.

Whilst the columns of the Hongkong Telegraph will always be open for the fair discussion by correspondents of all questions affecting public interests, it must be distinctly understood that the Editor does not in any way hold himself responsible for opinions thus expressed.

TO ADVERTISERS.

Advertisers are requested to forward all notices intended for insertion in that day's issue not later than THREE O'CLOCK so as not to retard the early publication of the paper.

TO SUBSCRIBERS.

Arrangements have been made to publish The Hongkong Telegraph daily at 4 P.M. Subscribers in the central districts who do not receive their copies before FIVE O'CLOCK will oblige by at once communicating with the Manager.

BIRTH.

At Five o'clock on the 24th April, 1882, the wife of Ernest P. H. of a daughter.

DEATH.

On the 24th March, at 1, Hammer-terrace, Kensington park, W. S. M. aged 42, only son of the late John M. formerly of Great House, Epsom.

The Hongkong Telegraph

HONGKONG, THURSDAY, MAY 11, 1882.

There can be no possible doubt that we are standing on the brink of a commercial revolution. How it will eventually end appears difficult to foretell. Confidence in the stability of the Chinese mercantile community has been so rudely shaken by recent events, that general business interests cannot fail to be prejudicially and permanently affected. For some considerable time past the panic, which has at last set in, was inevitable, and those who have not taken the precaution to be prepared for the bursting of the bubble have only themselves to blame. The trade of the Colony has been suffering for months from the disastrous results of the so-called House Property business, and we are much afraid that the worst has yet to come. We are not surprised that the mad speculations which disgraced the Colony for so long, have ended in hopeless ruin for nearly the whole of the speculators, as nothing else could have reasonably been looked for; besides, we, alone of all the local newspapers, condemned in no uncertain terms what we felt perfectly convinced was nothing else but a scandalous system of swindling which ought not to have been tolerated by the laws of the Colony. The following article, which appeared in our columns on the subject, so far back as the 2nd of last September, is well worth re-producing, and will repay perusal:—

"The most noteworthy incidents in our local world of commerce during the past half-year, have been in connection with the extraordinary transactions relating to house property, about which a great deal has already been said and written. Commencing a few months back in a comparatively small way, this house property epidemic rapidly spread all over the Colony, until at the present moment it finds lucrative occupation for hundreds of brokers of all classes, ranging from the humblest class of tout, up to our highest and most respected merchants; whilst small fortunes are being rapidly made by solicitors out of conveyancing-business alone. Reported sales of properties have in many instances approached the sensational. We have heard of houses rising in value as much as five hundred per cent. in less than a month, without any apparent cause. Even the Head of the Government was so impressed with the wonderful increase in

value of landed properties, the noteworthy circumstance that everything apparently passed into Chinese hands, doubtless having some effect on His Excellency's mind, that in a speech to the Legislative Council he congratulated the Colony on its augmented prosperity as evidenced by the great demand for house property by the Chinese, and the increased value of the same. As the greater portion of our trade is gradually, but surely passing into the hands of the Chinese, a demand for centrally situated properties is a natural consequence of probable changes, and the increase in value is merely the effect of this new development. But the dealing in houses has not been confined to central districts. There has been quite as much bargaining over miserable shanties in Taipingshan, as there has been in the best quarters of the Queen's Road, and the results have been in both districts almost identical. We are desirous, after having devoted a good deal of personal attention to the subject in its various phases, of submitting to the public a statement of facts and deductions on which we base our conviction that this notorious dealing in property is a snare and a delusion, a pernicious system of so-called commercial enterprise, bolstered up by false pretences, embodying in its many aspects corrupt and rotten principles, which we regret to have seen fostered and encouraged for miserable purposes of gain by the recognised representatives of an honorable mercantile community. In plain words, we contend that these pretended sales have been nothing more nor less than illegitimate gaming speculations of a reprehensible character generally, surrounded in many instances by discreditable circumstances which cannot be justified either legally or morally.

In the ordinary course of events large and important transfers of property have been legitimately made, and for reasons stated above there can be little doubt that increased facilities for trading purposes have in several instances greatly enhanced the value of special lots. It is not, however, with legitimate and perfectly fair and honorable trading that we now propose to deal, but with the trumped up bogus sales, the reckless and discreditable gambling, which can only end in one way. A few years ago the gambling propensities of a certain class of the community gave the Colony quite an unenviable notoriety. The mediums of speculation in those days were opium and quicksilver, and it will be remembered that some very shady transactions in connection with the traffic in these commodities were brought to light. The Chinese gamblers eventually played the game until it became threadbare, and from that time, so far as foreigners were concerned, Othello's occupation was gone. House and landed properties are at the present time being speculated in, on exactly the same lines as the old business in opium and quicksilver. Let us illustrate the exact position of affairs hypothetically. A has a house for sale, price \$5,000; B becomes the purchaser at that figure, paying \$500, all the money he can beg and borrow, on account of purchase, and agreeing to pay the balance in two months. The following day B sells the house to C, for \$6,000, receiving an instalment of \$500, and a promise of the balance in six weeks. D next appears on the scene, and at \$7,000 becomes the lucky possessor of the house; but like the others D does not happen to possess one-tenth of the purchase-money, and so he pays a small sum on account, and agrees to pay the balance in a month, like the others relying on selling at a profit before full payment becomes due. As we are acquainted with several cases in which property has been transferred ten different times within two months, the transactions being identical with the cases illustrated above, our readers can judge for themselves of the genuineness of the whole movement. We have described the *modus operandi*, which applies not merely to one isolated case, but to thirty-nine out of every forty of the sales publicly reported. This "baiting" and "bearing" would be reprehensible under any circumstances, as a flagrant violation of every sound principle of commercial morality; but in the hands of a crowd of unscrupulous men of straw of every nationality it is not difficult to foresee that a crash, which will shake public confidence considerably when all the incidental circumstances in connection with the whole business are publicly exposed in detail, must inevitably come. It is quite true that several foreign firms of high standing are up to their necks in this business. The active agents in this, as in all other schemes of a like nature, are the compradores of well-known houses. Money has been made, on paper at least, in immense quantities, and it is equally certain that any number of impetuous speculators have incurred responsibilities which they have no possible means of meeting excepting by realising a profit, and it is clearly impossible that this game can

emulate Tennyson's brook by going on for ever.

These transactions have not in the slightest degree been conducted on any sound business principles. When a man, who could not raise a thousand dollars to save his soul, becomes the ostensible proprietor of certain property for sixty thousand dollars, by paying two or three hundred as an instalment, the rental at that price showing a return of considerably less than one per cent. per annum, the inference is obvious. It is a reckless speculation, a *lucrum transaction*, the ratification of which depends entirely on chance. Trade prospects must have been materially injured in many respects, in so much as rents, already exorbitantly high, have been generally raised in all houses speculated in. This, to many industrious tradesmen, is a great hardship, for which there is apparently no remedy. However, a day of retribution is most certainly near at hand, and we are simply performing a duty, in thus briefly exposing the real facts of what is unquestionably a grievous commercial scandal in such a community as ours.

Our predictions have been fulfilled to the letter. The dazzling prospects of the speculations in houses and land have ended in hopeless ruin to a very large number of wealthy and influential Chinese firms. Chinese banks have stopped business, and trading houses put up their shutters. Compradores reputed to be enormously wealthy, have been numbered amongst the missing; some have committed suicide, others contenting themselves by absconding with as much of their employers' money as they could lay their hands on. With few exceptions—so far as is yet known—the European sections of our community have escaped with comparative immunity. There doubtless have been losses, and also heavy gains in some quarters, but of these we are scarcely likely to get much information, as the association of respectable foreign firms in what was well known to be disgraceful and dishonest speculation is one of the worst features of the whole sad business. It will be years before the Colony can thoroughly recover from the effects of this discreditable chapter of reckless infatuation.

TELEGRAMS.

Reuter wires from London on May 10th that the President of the United States has given his assent to the Bill for the exclusion of the Chinese. This is no doubt the amended Bill substituting ten instead of twenty years as the term for the suspension of Chinese emigration.

Mr. Trevelyan, Secretary to the Admiralty, has been appointed Chief Secretary for Ireland.

A reward of £10,000 has been offered by the British Government for the apprehension of the murderers of Lord F. Cavendish, and Mr. Burke. It is stated that the police are sanguine of success.

SAYS the Singapore Times of the 24th ult.:—W. Bro. J. D. Vaughan, D.G.S.W., was installed on Saturday evening last as the W. Master of Lodge Saint George No. 152 for the ensuing year. The ceremony was performed by R. W. Bro. W. H. Read, D.G.M., assisted by W. Brothers S. Dunlop and H. Clipperton. After the installation, the brethren sat down to a banquet, at which the usual Masonic toasts were given and cordially responded to. The toast of the "Visitors was equal by Bro. Knight, Lodge "Unity with Fortitude" No. 273, Calcutta; W. Bro. Windum, of the Royal Antislavery, Fushiers, Master of the United Service Lodge No. 1341, Hongkong; and Bro. A. Seth of Lodge Perseverance, No. 1165, Hongkong. After the toasts, several songs were sung, Bro. C. Woods presiding at the harmonium.

The Italian Opera Company gave their concluding performance of the season, last night, at the Theatre Royal, City Hall, when was produced Giovanni Pacini's famous Opera "Saffo," for the benefit of Signora Maria Lubici. At the first representation of "Saffo" on 15th April, we criticised the opera at full length, and were pleased to record a great success for the whole of the artists engaged. The cast of characters last night was the same as on the previous occasion, and the principal performers fairly upheld their reputations. We were sorry to see such a limited audience assemble on the occasion of Signora Lubici's benefit; however, those present were ready to show their appreciation of the *prima donna's* merits. In the second act, at the conclusion of the duet sung by Saffo and Cleonice the applause was unbounded, the audience refusing to be satisfied until an *encore* was given. Numerous bouquets were thrown to Signora Lubici during the performance, and the honors of the evening fairly belong to the *beneficent*, who appeared as Saffo, her acting and singing attaining a high standard of excellence. Signora Silini was a charming *Cleone*, and was much applauded for her excellent rendering of the *aria*, "Ah! con lui mi fu rapita," and for her share in the duet with Saffo. Signori Ciocci and Vanzetti as *Alcandro* and *Faone* respectively, were all that could be desired, acting and singing like finished artists. Signora Bertolini rendered good service in the choruses, which were, on the whole, rather weak. The minor characters call for no special reference. The opera was well mounted and most correctly dressed, evident care having been given to the costumes. Signor Cattaneo conducted with his usual care and skill and added much to the general success of the representation. In giving a farewell notice of the talented troupe of artists who have been performing amongst us for the past ten weeks, with a success hitherto unprecedented in Hongkong, so far as Italian Opera is concerned, we would say that their success has been well deserved. The Company, as a whole, is a fairly strong one, and the leading artists, notably Signora Ciocci and Vanzetti, and Signora Silini, are far and away the best Italian Opera singers who have ever performed in Hongkong. The three great artists, above named, can always depend on a hearty reception should they ever pay us another visit, which we sincerely hope they will.

WE are sorry to read in home papers that General Sir Charles Van Straubenzee, G.C.B., has for some weeks past been lying dangerously ill at his residence in Bath, suffering from mortification of the right leg and foot. A surgeon amputated the limb below the knee a few days since, and the General's condition has improved.

INSPECTOR Thomson swooped down upon a gambling den in High Street last night, and arrested twelve innocents whom he found deep in the mysteries of one of the countless games of chance devised by the prolific Celestial brain. Four coolies, one boy, and seven stone-suckers composed the gambling team arrested, who were all brought before the Magistrate this morning and fined five Mexicans each or three weeks' hard labour.

THE summons against Mr. Thomas Ide Bowler for obstructing the Usher, &c., of the Police Court in the execution of his duty, was dismissed this morning. There would appear to have been some mistake in the original summons as to the number of the house. We have already explained that Mr. Bowler and Chan Aoi had to do to be two quite different individuals. Altogether, things would seem to have got considerably mixed in the whole business.

As will be seen from the report of the fourth day's racing at Shanghai, published in another column, the well-known Hongkong Mafoo "Schumann" was successful in both the Mafoo's Races. In the Mafoo's Race for beaten ponies, Schumann managed to squeeze Harmony first past the post by a head; and in the Champions he landed the uncertain Gang Forward a clever winner, after a smart set-to with his old chum Sin-qui on Forest King. Since the death of the late lamented Cheedah, Schumann has undoubtedly claims to be considered *facile princeps* amongst native knights of the pignis.

POLICE CONSTABLE KAISM SINGH, with an eye always to the preservation of the peace of the Colony, observed a hawk and a married woman indulging in a set-to in Market Street at ten minutes to ten this morning. The intrepid virago had the hawk fast by the queue, and was pitching into him with right good will. Although belonging to a race among whom bravery is a virtue, even in a woman, the gallant Punjabee allowed his strong admiration of the heroic female to be overcome by his high sense of duty, and lunged both off to the station. The Magistrate discharged both defendants.

WE note the arrival in harbour of the Russian transport *Nizni Novgorod*, Captain Bauer, from Odessa for Saghalien, with a cargo of convicts and a military guard. This is the vessel for which the Russian Government requested formal permission from the Porte to pass through the Canal. It was at one time thought that the Sultan would withhold permission, on account of a soreness which existed owing to the Russian Government having previously sent a transport through the Canal without applying to the Porte, and that disagreeable complications might ensue. However, better counsels appear to have prevailed, and the permit was graciously granted.

WILL our evening contemporary ever give things their proper name? We are almost tired of exposing its persistent ignorance on the simplest matters. The latest instance of this appears in last night's issue, where we are gravely told by our highly learned contemporary that "Sir John Pope Hennessy is apparently figuring as a numismatic in India." Our contemporary ought to know, what every fairly educated school-boy does, that "numismatics" is the name of the science, "numismatic" being the adjective. What in heaven's name, will the evening print call Sir John next? Its conductor badly needs another course of schooling. The Central School, which it has so often held up as a model of perfection, would doubtless give him a few lessons "on the cheap."

SHEK DOWD, a Gun Lascar, summoned Achoy, a married woman, for assault. When the case was called at the Police Court on the 9th instant, Dowd failed to show up, and the woman, who came fully prepared to meet the charge, stated that the Lascar, who was a friend of her husband, complained on Friday last that her goose was eating up his (Dowd's) vegetables. He then abused her and threw her on the ground, but as she was not much hurt, she did not summon him, but he summoned her to prevent any chance of her taking the initiative. The Magistrate remanded the case till to-day, giving directions for the Lascar to be ordered to appear. Dowd presented himself this morning, and said he wished to withdraw the charge against the woman, which Mr. Woodhouse allowed, on the understanding—that Dowd—whose name—bar the Farnell as a countryman, paid 50 cents to Achoy to compensate her for the trouble he had given her in causing her to appear on the summons. The goose was allowed to go un molested, and if not already assimilated by some person's digestive apparatus, that preternaturally watchful bird is probably raiding Dowd's vegetable garden at the present moment.

POLICE Constable Jewar Singh, was the victim of rank imposture on the 9th instant. He had a mendicant in his charge who, to all outward appearance, was blinder than the nocturnal bat, and naturally thought he could leave the man for a moment while he went to discharge a pressing duty. Returning, the Sikh discovered to his profound astonishment that the blind (?) mendicant had vanished, thereby leaving him (the Sikh) in an ugly "fix." The victimised Punjabee had to answer for this grave dereliction of duty at the Police Court this morning, but as Inspector Hennessy represented the case in a favourable light to the Magistrate, the Constable was discharged. It is highly improbable that Jewar Singh will allow himself to be again imposed upon in so barefaced a manner, and years hence when he has retired on his well earned pension to his native wilds in the Punjab, he will, no doubt, amuse his friends over his fireside of an evening by relating how cleverly he was done in the optic by a Chinese mendicant in Hongkong.

TITLE case against two turbaned Gun Lascars for indecent bathing, and kicking Police Constable Lyons in the stomachic region, has been further remanded till Saturday, Lyons not being yet able to appear.

WE observe that Lord Rosebery recently unveiled a statue of Robert Burns, Scotland's national poet, at Dumfries. A stone tablet commemorating of Sir Walter Scott's visit to Rome has been unveiled in the Eternal City.

OUR Tientsin correspondent, observes the Shanghai Mercury, writes that Li Hung-chang has 100 days furlough, but he must stay till Chang arrives from Canton. The latter's daughter is married to Li Hung-chang's next brother's son; i.e. the son of Li No. 4, and of course like him an Anwei man.

As will be observed from our home news, the corvette *Champion* will take the place of the *Comus* on the China station, the last named vessel joining the Pacific squadron. It is generally understood that this change has been brought about, owing to some slight differences of opinion between Admiral Wiles and Captain East.

IT is curious to note, says the Courier, that the Chinese, for some reason or another, are gradually cultivating a taste for coarse cloths. The yarns they take from Bombay are now tens and twelves. Japan shows the same tendency, but has as yet only gone down to sixteens. The Bombay yarns are preferred by the Chinese weavers to those of Manchester.

AN exhibition of newspapers of all countries is being held at Dresden. It comprises more than 1,500 periodicals, printed in 55 different languages. Of these 291 are in German, 124 in English, 154 in the Latin language (French, Italian, &c.), 34 in Slav dialects, 7 in Finnish, and 75 in Asiatic tongues and others. Among them are 99 illustrated periodicals, 60 comic papers, and 502 scientific and industrial publications.

WE are in receipt of advices from Manila to the effect that Chirini's Circus and Menagerie will not arrive in Hongkong until about the 17th instant. They have had a very successful season in Manila, prolonging their stay at the special request of the community. Our correspondent speaks in glowing terms of the varied attractions of this mammoth show. We understand that they will open in Hongkong on the 18th or 19th.

THE Italian Opera Company finished their contract with Signor Hoflich last night, and will proceed to Manila, for a short season, on Tuesday next. Prior to their departure, they have arranged to give, on their own account, a farewell performance in Hongkong. They have therefore engaged the Theatre Royal, City Hall, for Monday next, when, by special request, they will produce Verdi's charming and ever popular opera *Il Trovatore*. We trust they will be extensively patronised on the occasion of their last appearance in our midst.

NEWS BY THE ENGLISH MAIL.

The Peninsular and Oriental Steam Navigation Company's steamer *Ancona*, with the London mails of the 7th ult. arrived in harbour early this morning. We take the subjoined items from the *London and China Express* of April 7th:—

The *Gazette* contains the following notifications:—The Buffs (East Kent Regiment)—Capt. George Frederick Harris has been seconded for service as a Probationer for the Army Pay Department; 3rd Battalion, the Hon. Gerald Le Marchant Saumarez to be lieutenant. Commander Reunier, who has seen good service in China as captain of the *La Clotilde*, and subsequently at Tunis on board of the *Jeanne d'Arc*, has been made a Rear-Admiral in the French Naval Service.

Commander Thomas Watson Chapman, R.N., the recipient of the vacant Greenwich Hospital Pension, entered the Navy in 1839, and has served on the East Indies and China Station, from which he returned home as first lieutenant of the *Sphinx*, sloop, in 1863.

It is officially notified that the *Champion*, Captain G. Hope, has received orders to proceed to the China station; and that the *Comus*, Captain J. W. East, proceeds to the Pacific station.

The *Gazette* also announces that the Board of Trade have received through the Secretary of State for Foreign Affairs a copy of a notice issued by the Portuguese Government declaring the port of Singapore infected with cholera morbus since the 5th of February last.

A telegram from Victoria, British Columbia, states that several ships with coolies have left Hongkong for Victoria, 6,000 altogether coming for railroad work. Labour is in great demand, and high wages are being given.

We hear that Lord Stanley of Alderley intends to move in the House of Lords for the despatch of the Secretary of State about Church Disendowment in the Straits Settlements, and the reply of the Governor thereto.

SHANGHAI SPRING RACE MEETING.

Stewards.—G. W. Coutts, Esq., A. McLeod, Esq., E. C. Low, Esq., W. Paterson, Esq., O. Fock, Esq., F. H. Bell, Esq., H. de C. Forbes, Esq., Clerk of the Course.—Barnes Dallas, Esq. Judge.—E. Sheppard, Esq. Weighing Stewards.—G. W. Coutts, Esq., W. Paterson, Esq., F. H. Bell, Esq. Stewards in charge of Telegraph and Numbers.—H. de C. Forbes, Esq., O. Fock, Esq. Starters.—Barnes Dallas, Esq., E. A. Fabris, Esq.

FIRST DAY, MONDAY, MAY 1ST, 1882.
THE LEGACY CUP, presented by the late James Hart; value, Tls. 100. For China Ponies; weight for inches as per scale; second pony, 15 per cent. third pony, 10 per cent; weight, 10st. 10lb. One Mile and a Half.
Mr. St. Andrew's Merry Monk, 11st. 6lb. (Mr. Reynell) 1
Mr. Bill's Gang Forward, 10st. 12lb. (Mr. Brandt) 2
Mr. Kremor's Sallpeter, 10st. 13lb. (Mr. Meyerink) 3
Mr. St. Andrew's Iroquois, 10st. 8lb. (Mr. Allan) 4
Mr. Merceval's Far East, 10st. 8lb. (Mr. Wintle) 5
Mr. Paul's Shamrock, 10st. 11lb. (Mr. Bidwell) 6
Won by a length and a half; a good third. Time 58 seconds.

THE CRITERION STAKES, A Sweepstakes of Tls. 15 each, with Tls. 100 added. For China Ponies; weight for inches as per scale; second pony to save his stake. One Mile.
Mr. Fungus' Prejudice 10st. 8lb. (Mr. Pond) 1
Mr. St. Andrew's Jolly Friar, 11st. 3lb. (Mr. Allan) 2
Won easily by a length. Time 2-6.

THE GRIFINS' PLATE; value Tls. 250; Second Pony, Tls. 50; last pony to pay third pony's entrance. For China Ponies that have never run at any Meeting; weight for inches as per scale; entrance, Tls. 5. Three-Quarters of a Mile.
Mr. J. S. Fearon's Montezuma, 11st. 0lb. (Mr. Ogle) 1
Mr. Siwel's Alarm 10st. 8lb. (Mr. Bidwell) 2
Mr. Fernando's Dupkeld 11st. 3lb. (Mr. Pond) 3
Mr. Ring's Helios 10st. 8lb. (Mr. Wintle) 4
Mr. Smarty's Imp 10st. 11lb. (Mr. Dunnan) 5
Mr. St. Andrew's Marksman 11st. (Mr. Allan) 6
Mr. St. Andrew's Handman 11st. (Mr. Reynell) 7
Mr. St. Walker's Castigator 10st. 11lb. (Mr. Brandt) 8
Mr. Chouffeur's Prophet 10st. 8lb. (Mr. Nicholson) 9
Mr. Troy's Merodac 11st. (Mr. Limby) 10
Mr. St. Vincent's Ruy Blas 10st. 9lb. (Mr. Hunt) 11
Mr. Kerfoot's Amethyst 10st. 11lb. (Mr. Symons) 12
Mr. Edmund's Foxhound 11st. 0lb. (Mr. Meyerink) 13
Mr. Fungus' Pillager 11st. (Mr. Brandt) 14
Mr. Gore-Booth's White Knight 10st. 11lb. (Mr. Townsend) 15
Mr. Bill's Harmony 11st. 3lb. (Mr. Ehlers) 16
Mr. Bill's Music 10st. 12lb. (Mr. Brandt) 17
Won cleverly by two lengths; a length and a half between second and third. Time 1-30 1/2.

THE CATHY CUP, value, Tls. 150. For China Ponies; weight for inches as per scale; entrance, Tls. 5. One Mile and a Half.
Mr. Kerfoot's Wild Dash 11st. 3lb. (Mr. Ogle) 1
Mr. Paul's Tajmahal 10st. 11lb. (Mr. Bidwell) 2
Mr. Bill's Second Violin 11st. (Mr. Brandt) 3
Mr. St. Andrew's Huntsman 10st. 8lb. (Mr. Reynell) 4
Mr. Oat's Earl Eric 10st. 9lb. (Mr. Meyerink) 5
Won in a canter in 3-14.

THE KIANG-SU PLATE, value, Tls. 150. For China Ponies; weight for inches as per scale; entrance, Tls. 5. One Mile and Three-Quarters.
Mr. Fungus' Prejudice 10st. 8lb. (Mr. Pond) 1
Mr. St. Andrew's Driving Cloud 10st. 11lb. (Mr. Allan) 2
Mr. Chouffeur's Problem 10st. 11lb. (Mr. Brandt) 3
Won easily by a length; a bad third. Time 3-50.

THE JOCKEY CUP, value, Tls. 100. For China Ponies that have never won a race; to be ridden by jockeys who have never had a winning mount before this Meeting; weight, 11st; entrance, Tls. 5. Once Round.
Mr. Smarty's Imp, 10st. 11lb. (Mr. Dunnan) 1
Mr. S. Walker's Castigator, 10st. 11lb. (Mr. Townsend) 2
Mr. Merceval's Lother, 10st. 11lb. (Mr. Nicholson) 3
Mr. Arthur's Sapphire, 10st. 11lb. (Mr. Gebhardt) 4
Mr. Fernando's Dunbar, 10st. 11lb. (Mr. Wintle) 5
Mr. St. Andrew's Landsman, 10st. 11lb. (Mr. Deacon) 6
Mr. Monster's Sanherli, 10st. 11lb. (Mr. Galles) 7
Mr. Edmund's Oyardone, 10st. 11lb. (Mr. F. Such) 8
Mr. Fungus' Pillager, 10st. 11lb. (Mr. Meyerink) 9
A fine race ended in a dead-heat, imp. walked over, and the stakes were divided. Time 2-40 1/2.

THE TAOTAI'S CUP, value, Tls. 100; presented by H.E. the Taotai. For China Ponies; weight, 12st; entrance, Tls. 5. One Mile.
Mr. St. Andrew's Merry Monk, 12st. (Mr. Allan) 1
Mr. Fungus' Prædator, 12st. (Mr. Pond) 2
Mr. Paul's Shamrock, 12st. (Mr. Bidwell) 3
Won very easily in 2-12 1/2.

THE RACING STAKES, A Sweepstakes of Tls. 10 each. For China Ponies, being *hand-fide* Griffins at date of entry; weight for inches as per scale. One Mile and a Quarter.
Mr. Edmund's Foxhound 11st. (Mr. Meyerink) 1
Mr. Bill's Music 11st. (Mr. Brandt) 2
Mr. Kremor's Repeater 10st. 11lb. (Mr. Meyerink) 3
Mr. Kelly's Sweet Briar 11st. 3lb. (Mr. Reynell) 4
Mr. St. Andrew's Marksman 11st. (Mr. Allan) 5
Mr. St. Andrew's Kinsman 10st. 8lb. (Mr. Wintle) 6
Mr. Henry's Scaramouch 11st. (Mr. Ogle) 7
Mr. Chouffeur's Prospect 10st. 11lb. (Mr. Nicholson) 8
Mr. St. Vincent's Gil Blas 10st. 11lb. (Mr. Hunt) 9
Mr. Fungus' Pillager 11st. (Mr. Pond) 10
Mr. Eccles' Violets 11st. 3lb. (Mr. Baker) 11
Mr. Bill's Harmony 11st. 3lb. (Mr. Ehlers) 12
Won by a length; same distance between second and third. Time 2-41.

SECOND DAY, TUESDAY, MAY 2ND, 1882.
THE CHU-KA-ZA CUP, value, Tls. 100. For China Ponies; weight for inches as per scale; winners of one race in China or Hongkong since 1st October, 1881, 7lbs. extra; two or more Races, 10lbs. extra; entrance, Tls. 5. Half-a-Mile.
Mr. Fungus' Pillager 10st. 8lb. (Mr. Pond) 1
Mr. St. Andrew's Merry Monk, 10st. 10lb. (Mr. Allan) 2
Mr. Bill's Gang Forward, 11st. 1lb. (Mr. Brandt) 3
Mr. Kremor's Sallpeter, 11st. (Mr. Meyerink) 4
Mr. St. Andrew's Iroquois, 11st. 4lb. (Mr. Allan) 5
Mr. St. Vincent's Ruy Blas, 10st. 7lb. (Mr. Hunt) 6
Mr. Lichard's Brillador, 11st. (Mr. Gebhardt) 7
Won by a length; the third close up. Time 58 seconds.

THE SHANGHAI DERBY, A Sweepstakes of Tls. 15 each, with Tls. 100 added. For China Ponies being *hand-fide* Griffins at date of entry; first pony to receive 75 per cent; second pony, 15 per cent; third pony, 10 per cent; weight, 10st. 10lb. One Mile and a Half.
Mr. J. S. Fearon's Montezuma, 11st. (Mr. Ogle) 1
Mr. Bill's Music, 11st. (Mr. Brandt) 2
Mr. Vetch's Quicksilver, 11st. (Mr. Wintle) 3
Mr. Ring's Helios, 10st. 8lb. (Mr. Dunnan) 4
Mr. Fernando's Dinkeld, 11st. (Mr. Malherbe) 5
Mr. St. Andrew's Handman, 11st. (Mr. Reynell) 6
Mr. St. Andrew's Kinsman, 11st. (Mr. Allan) 7
Mr. Monster's Sanherli, 11st. (Mr. Ehlers) 8
Mr. Newman's Dictator, 11st. (Mr. Bidwell) 9
Mr. St. Vincent's Gil Blas, 11st. (Mr. Hunt) 10
Mr. Kerfoot's Amethyst, 11st. (Mr. Symons) 11
Mr. Edmund's Foxhound, 11st. (Mr. Meyerink) 12
Mr. Fungus' Pillager, 11st. (Mr. Pond) 13
Mr. Gore-Booth's White Knight, 10st. 11lb. (Mr. Digby) 14
Won after a tremendous struggle by a neck; a length dividing second and third. Time 3-13 1/2.

THE LADIES' PURSE, value, Tls. 100. For China Ponies; weight for inches as per scale; entrance, Tls. 5. One Mile and a Quarter.
Mr. Merceval's Lother 10st. 11lb. (Mr. Wintle) 1
Mr. Bill's Second Violin 11st. (Mr. Brandt) 2
Mr. Kerfoot's Wild Fling 11st. 3lb. (Mr. Ogle) 3
Mr. H. T. Allan's Black Pearl 11st. (Mr. Allan) 4
Mr. St. Andrew's Huntsman 10st. 8lb. (Mr. Reynell) 5
Mr. Paul's Shamrock 10st. 9lb. (Mr. Bidwell) 6
Won easily by several lengths. Time 2-42.

The RACE CLUB CUP, value, Tls. 150. For China Ponies; weight for inches as per scale; winners at this Meeting of a Race of one mile or under, to carry 3lbs. extra; over a mile, 7lbs. extra—penalties accumulate up to 10lbs.; entrance, Tls. 5. Two Miles.

Mr. St. Andrew's Driving Cloud 1st. 11lbs. (Mr. Allan) 1
Mr. Fernando's Red Robin 1st. 2lbs. (Mr. Nicholson) 2
Mr. Ogilvie's Moonstone 1st. 11lbs. (Mr. Synnons) 3
Mr. Fungus' Precursor 1st. 3lbs. (Mr. Reynell) 4
Mr. Oar's Earl Eric 1st. 8lbs. (Mr. Gebhardt) 5
The old chestnut won in a common canter in 4.28.

The SHANGHAI STAKES, a forced entry of Tls. 5 for all Ponies, except those entered in the Roadsters' Plate; first Pony to receive seventy-five per cent.; second, fifty per cent.; third, twenty per cent.; weight for inches as per scale. Once Round.

Mr. Kerfoot's Wild Dash, 1st. 3lbs. (Mr. Ogle) 1
Mr. Paul's Tajmahal, 1st. 11lbs. (Mr. Bidwell) 2
Mr. St. Andrew's Jolly Friar, 1st. 3lbs. (Mr. Allan) 3
Mr. Fungus' Precursor, 1st. 8lbs. (Mr. Pong) 4
Mr. Kerfoot's Red Hart, 1st. 11lbs. (Mr. Meyerink) 5

Mr. St. Andrew's Merry Monk, 1st. (Mr. Meyerink) 1
Mr. Morris' Sparrowhawk, 1st. 11lbs. (Mr. Ashley) 2
Won very cleverly. Time 2.34.

The CONCORDIA CUP, value, Tls. 100. Presented by Members of the Club Concordia; second Pony to receive 40 per cent., and the third, 20 per cent. of the Entrance Fees; for China Ponies, *bona fide* Griffins at date of entry; weight for inches as per scale; entrance, Tls. 10. One Mile and a Half.

Mr. Edmund's Foxhound, 1st. (Mr. Bidwell) 1
Mr. Kerfoot's Repeater, 1st. 11lbs. (Mr. Meyerink) 2
Mr. Bill's Harmony, 1st. 3lbs. (Mr. Brandt) 3
Mr. Fernando's Dunkeld, 1st. 3lbs. (Mr. Pong) 4
Mr. Kerfoot's Quicksilver, 1st. 11lbs. (Mr. Allan) 5

Mr. St. Andrew's Landsman, 1st. 11lbs. (Mr. Allan) 1
Mr. Chouffeur's Prospect, 1st. 11lbs. (Mr. Nicholson) 2
Mr. St. Vincent's Gil Blas, 1st. 11lbs. (Mr. Bidwell) 3
Mr. Fungus' Pillager, 1st. 11lbs. (Mr. Pong) 4
Won easily in 1.33.

The TATLER CUP, value, Tls. 160. Presented by some of the Silk Inspectors of Shanghai, added to a Sweepstakes of Tls. 10 each; for China Ponies, *bona fide* Griffins at date of entry; weight for inches as per scale; entrance, Tls. 10. One Mile and a Half.

Mr. Edmund's Foxhound, 1st. 11lbs. (Mr. Bidwell) 1
Mr. Kerfoot's Repeater, 1st. 11lbs. (Mr. Meyerink) 2
Mr. Bill's Harmony, 1st. 3lbs. (Mr. Brandt) 3
Mr. Fernando's Dunkeld, 1st. 3lbs. (Mr. Pong) 4
Mr. Kerfoot's Quicksilver, 1st. 11lbs. (Mr. Allan) 5

Mr. St. Andrew's Landsman, 1st. 11lbs. (Mr. Allan) 1
Mr. Chouffeur's Prospect, 1st. 11lbs. (Mr. Nicholson) 2
Mr. St. Vincent's Gil Blas, 1st. 11lbs. (Mr. Bidwell) 3
Mr. Fungus' Pillager, 1st. 11lbs. (Mr. Pong) 4
Won easily in 1.33.

The SPRING CUP, value, Tls. 100. For China Ponies; winners in China or Hongkong, at or since the Autumn Meeting, 1881, 5lbs. extra for each Race; weight for inches as per scale; entrance, Tls. 5. Three-Quarters of a Mile.

Mr. Bill's Gang Forward, 1st. 11lbs. (Mr. Brandt) 1
Mr. Chouffeur's Problem, 1st. 11lbs. (Mr. Pong) 2
Mr. Fungus' Precursor, 1st. 3lbs. (Mr. Brandt) 3
Mr. St. Andrew's Marksman, 1st. 11lbs. (Mr. Allan) 4
Mr. Fungus' Precursor, 1st. 11lbs. (Mr. Nicholson) 5

Won by three lengths; a neck between second and third. Time 1.32.

The ROADSTERS' PLATE, value, Tls. 100. For China Ponies (without the restriction to height specified in Bye-Law No. 11) not otherwise entered at this Meeting, and that have never won a Race; weight for inches as per scale; entrance, Tls. 5. Once Round.

Mr. Kerfoot's Rialto, 1st. 11lbs. (Mr. Reynell) 1
Mr. Kerfoot's Oriole, 1st. 11lbs. (Mr. Meyerink) 2
Mr. Brodie's Droichan, 1st. 8lbs. (Mr. Ogle) 3
Mr. Troy's John Brown, 1st. 11lbs. (Mr. Dunman) 4
Mr. Avly's Reserve, 1st. 6lbs. (Mr. Synnons) 5

Mr. W. H. Short's Wild Earl, 1st. 11lbs. (Mr. Pong) 1
Mr. Eolus' Light Wind, 1st. 3lbs. (Mr. Bidwell) 2
Won by half a length; a good third. Time 2.38.

THIRD DAY, WEDNESDAY, MAY 31st, 1882.
The GRAND STAND STAKES, a Sweepstakes of Tls. 5 each, with Tls. 100 added. For China Ponies that have never been raced previously to the 1st January, 1882; weight for inches as per scale; winners of a Race of one mile and a half or over, 7lbs. extra; two or more such Races, 12lbs. extra. One Mile and a Half.

Mr. Edmund's Foxhound, 1st. 7lbs. (Mr. Bidwell) 1
Mr. Kerfoot's Repeater, 1st. 11lbs. (Mr. Meyerink) 2
Mr. Vetch's Quicksilver, 1st. 11lbs. (Mr. Pong) 3
Mr. Henry's Scaramouch, 1st. 11lbs. (Mr. Ogle) 4
Mr. Gore-Booth's White Knight, 1st. 11lbs. (Mr. Bidwell) 5

Mr. Bill's Harmony, 1st. 3lbs. (Mr. Brandt) 1
Won by a neck; same distance separating second and third. Time 3.16.

The GREAT NATIONAL PLATE, value, Tls. 100. For Ponies that have never won a Race; weight for inches as per scale; winners of one Race at this Meeting under a mile, 7lbs. extra; two such Races, 10lbs. extra; entrance, Tls. 5. Seven Furlongs.

Mr. Fungus' Precursor, 1st. 8lbs. (Mr. Pong) 1
Mr. Bill's Gang Forward, 1st. 3lbs. (Mr. Brandt) 2
Mr. St. Andrew's Merry Monk, 1st. 7lbs. (Mr. Reynell) 3
Mr. Kerfoot's Red Hart, 1st. 11lbs. (Mr. Meyerink) 4
Mr. Mercvale's Lothair, 1st. 11lbs. (Mr. Wintle) 5

Won very easily in 1.30.

The MANCHU STAKES, a Sweepstakes of Tls. 5 each, with Tls. 100 added. For China Ponies being *bona fide* Griffins at date of entry, and have run and not won a Race; first Pony to receive 70 per cent.; second, 50 per cent.; third, 30 per cent.; weight for inches as per scale. One Mile and a Quarter.

Mr. Fungus' Pillager, 1st. 11lbs. (Mr. Pong) 1
Mr. Monner's Sanheril, 1st. 11lbs. (Mr. Eilers) 2
Mr. Kerfoot's Amethyst, 1st. 11lbs. (Mr. Bidwell) 3
Mr. Bill's Music, 1st. 12lbs. (Mr. Brandt) 4
Mr. Ring's Helios, 1st. 8lbs. (Mr. Ogle) 5

Mr. Fernando's Dunkeld, 1st. 3lbs. (Mr. Pong) 1
Mr. St. Andrew's Marksman, 1st. 11lbs. (Mr. Allan) 2
Mr. Kerfoot's Repeater, 1st. 11lbs. (Mr. Meyerink) 3
Mr. Newman's Dictator, 1st. 11lbs. (Mr. Bidwell) 4
Mr. Chouffeur's Prospect, 1st. 11lbs. (Mr. Nicholson) 5

Mr. Edmund's Oyardone, 1st. 11lbs. (Mr. Bidwell) 1
Mr. Morris' Sparrowhawk, 1st. 11lbs. (Mr. Ashley) 2
Won by two lengths; a dead heat for third place. Time 2.40.

The CHIAU-SHANG-KU CUP, value, Tls. 500. Presented by the Employees of the C.M.S.N. Co., of Shanghai, for China Ponies that have never run at any Meeting in China or Hongkong previous to date of entry at this Meeting; to be won at two consecutive Meetings by Ponies, the *bona fide* property of the same owner or owners; weight for inches as per scale; entrance, Tls. 10; to be paid to the Winner until the Cup is finally won, when the Second Pony will receive the Entrance fees. One Mile.

Mr. Kelly's Sweet Briar, 1st. 3lbs. (Mr. Reynell) 1
Mr. Sivel's Alarm, 1st. 11lbs. (Mr. Bidwell) 2
Mr. St. Andrew's Bandsman, 1st. 11lbs. (Mr. Allan) 3
Mr. Kerfoot's Repeater, 1st. 11lbs. (Mr. Meyerink) 4
Mr. Chouffeur's Prospect, 1st. 11lbs. (Mr. Nicholson) 5

Mr. Troy's Merodac, 1st. 8lbs. (Mr. Dunman) 1
Mr. Fungus' Pillager, 1st. 11lbs. (Mr. Pong) 2
Mr. Bill's Music, 1st. 12lbs. (Mr. Brandt) 3
Mr. Ring's Helios, 1st. 8lbs. (Mr. Ogle) 4
Mr. J. S. Fearon's Montezuma, 1st. 11lbs. (Mr. Ogle) 5

Won by a length; Bandsman a good third. Time 2.17.

The YANGTZE STAKES, value, Tls. 100, added to a Sweepstakes of Tls. 5 each; for China Ponies; weight for inches as per scale. Two Miles and a Half.

Mr. St. Andrew's Driving Cloud, 1st. 11lbs. (Mr. Allan) 1
Mr. Ogilvie's Moonstone, 1st. 11lbs. (Mr. Synnons) 2
Mr. Gore-Booth's White Knight, 1st. 11lbs. (Mr. Bidwell) 3
Won very easily; White Knight beaten off. Time 6.1.

The CONSOLATION CUP, value, Tls. 100. For Ponies that have run at this Meeting and not won a Race; weight for inches as per scale; entrance, Tls. 5. Once Round.

Mr. Fernando's Red Robin, 1st. 2lbs. (Mr. Nicholson) 1
Mr. Bill's Second Violin, 1st. 11lbs. (Mr. Brandt) 2
Mr. Fungus' Precursor, 1st. 3lbs. (Mr. Pong) 3
Mr. Fernando's Dunkeld, 1st. 3lbs. (Mr. Pong) 4
Mr. Vetch's Quicksilver, 1st. 11lbs. (Mr. Allan) 5

Mr. St. Andrew's Jolly Friar, 1st. 3lbs. (Mr. Allan) 1
Mr. Vetch's Quicksilver, 1st. 11lbs. (Mr. Allan) 2
Mr. St. Vincent's Gil Blas, 1st. 11lbs. (Mr. Bidwell) 3
Mr. Fungus' Pillager, 1st. 11lbs. (Mr. Pong) 4
Won easily in 1.33.

The CHAMPION SWEEPSTAKES, a forced entry for Ponies; optional for the Winner of the Roadsters' Plate or the Consolation Cup, and all other Ponies that have run at this Meeting, not exceeding 14 hands in height; weight for inches as per scale; entrance, Tls. 10; winners of two Races, Tls. 15 extra; of more than two Races, Tls. 40 extra. One Mile and a Quarter.

Mr. Kerfoot's Wild Fang, 1st. 11lbs. (Mr. Ogle) 1
Mr. Kerfoot's Amethyst, 1st. 11lbs. (Mr. Synnons) 2
Mr. Oar's Earl Eric, 1st. 2lbs. (Mr. Gebhardt) 3
Mr. Paul's Tajmahal, 1st. 11lbs. (Mr. Bidwell) 4
Won by two lengths; a moderate third. Time 2.42.

The CHAMPION SWEEPSTAKES, a forced entry for Ponies; optional for the Winner of the Roadsters' Plate or the Consolation Cup, and all other Ponies that have run at this Meeting, not exceeding 14 hands in height; weight for inches as per scale; entrance, Tls. 10; winners of two Races, Tls. 15 extra; of more than two Races, Tls. 40 extra. One Mile and a Quarter.

Mr. Paul's Tajmahal, 1st. 11lbs. (Mr. Bidwell) 1
Mr. St. Andrew's Driving Cloud, 1st. 11lbs. (Mr. Allan) 2
Mr. Kerfoot's Wild Dash, 1st. 3lbs. (Mr. Ogle) 3
Mr. Smarty's Imp, 1st. 11lbs. (Mr. Synnons) 4
Mr. St. Walker's Castigator, 1st. 11lbs. (Mr. Wintle) 5

Mr. Gore-Booth's White Knight, 1st. 11lbs. (Mr. Bidwell) 1
Mr. Fungus' Precursor, 1st. 3lbs. (Mr. Pong) 2
Mr. Kelly's Sweet Briar, 1st. 3lbs. (Mr. Reynell) 3
Mr. Bill's Gang Forward, 1st. 11lbs. (Mr. Brandt) 4
Wild Dash was backed at even odds against the field. To a good start the favourite made running for a few strides when Prejudice was sent to the front and cut out the work for the first quarter of a mile, closely attended by Wild Dash, Sweet Briar, Castigator, Tajmahal, Gang Forward, and Driving Cloud in the order named. After passing the mile post Wild Dash resumed command and made play until passing the Monument where Prejudice held prominent places, the others being out of the hunt. The favourite still led on entering the straight, but it was evident he was in difficulties, and old Tajmahal running as game as a poodle gradually wore him down, and stalling off a determined challenge from Driving Cloud within the distance, won, all out, by a length from the old chestnut, Wild Dash losing second place by a neck. Prejudice was fourth and the others finished in straggling order. Time 2.47.

Mr. Gore-Booth's White Knight, 1st. 11lbs. (Mr. Bidwell) 1
Mr. Fungus' Precursor, 1st. 3lbs. (Mr. Pong) 2
Mr. Kelly's Sweet Briar, 1st. 3lbs. (Mr. Reynell) 3
Mr. Bill's Gang Forward, 1st. 11lbs. (Mr. Brandt) 4
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Mr. Fungus' Precursor, 1st. 3lbs. (Mr. Pong) 2
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Mr. Gore-Booth's White Knight, 1st. 11lbs. (Mr. Bidwell) 1
Mr. Fungus' Precursor, 1st. 3lbs. (Mr. Pong) 2
Mr. Kelly's Sweet Briar, 1st. 3lbs. (Mr. Reynell) 3
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Wild Dash was backed at even odds against the field. To a good start the favourite made running for a few strides when Prejudice was sent to the front and cut out the work for the first quarter of a mile, closely attended by Wild Dash, Sweet Briar, Castigator, Tajmahal, Gang Forward, and Driving Cloud in the order named. After passing the mile post Wild Dash resumed command and made play until passing the Monument where Prejudice held prominent places, the others being out of the hunt. The favourite still led on entering the straight, but it was evident he was in difficulties, and old Tajmahal running as game as a poodle gradually wore him down, and stalling off a determined challenge from Driving Cloud within the distance, won, all out, by a length from the old chestnut, Wild Dash losing second place by a neck. Prejudice was fourth and the others finished in straggling order. Time 2.47.

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Mr. Fungus' Precursor, 1st. 3lbs. (Mr. Pong) 2
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Mr. Bill's Gang Forward, 1st. 11lbs. (Mr. Brandt) 4
Wild Dash was backed at even odds against the field. To a good start the favourite made running for a few strides when Prejudice was sent to the front and cut out the work for the first quarter of a mile, closely attended by Wild Dash, Sweet Briar, Castigator, Tajmahal, Gang Forward, and Driving Cloud in the order named. After passing the mile post Wild Dash resumed command and made play until passing the Monument where Prejudice held prominent places, the others being out of the hunt. The favourite still led on entering the straight, but it was evident he was in difficulties, and old Tajmahal running as game as a poodle gradually wore him down, and stalling off a determined challenge from Driving Cloud within the distance, won, all out, by a length from the old chestnut, Wild Dash losing second place by a neck. Prejudice was fourth and the others finished in straggling order. Time 2.47.

The FOXHOUND CUP, value, Tls. 100; presented by the Griffins that have run at this Meeting and not won a Race; weight for inches as per scale; entrance, Tls. 5, to go to the second Pony. One Mile and a Half.

Mr. Vetch's Quicksilver, 1st. 11lbs. (Mr. Bidwell) 1
Mr. St. Andrew's Bandsman, 1st. 11lbs. (Mr. Allan) 2
Mr. Kerfoot's Repeater, 1st. 11lbs. (Mr. Meyerink) 3
Mr. Fungus' Precursor, 1st. 3lbs. (Mr. Pong) 4
Mr. Chouffeur's Prospect, 1st. 11lbs. (Mr. Nicholson) 5

Mr. Eeles' Violets, 1st. 11lbs. (Mr. Pong) 1
Won very easily; a dead heat for third place. Time 3.17.

The MARCO'S RACE, for Ponies that have run at this Meeting; winners at this Meeting excluded; weight, 9st. 7lbs.; entrance, Tls. 5; one Round; native Riders in Racing Colours; the Stakes to be handed to the Riders as follows:—The winner, 5/8ths; second rider, 2/8ths; third rider, 1/8th.

Mr. Bill's Harmony, 1st. (Schumann) 1
Mr. St. Andrew's Jolly Friar, 1st. (Pirate) 2
Mr. St. Vincent's Ruy Blas, 1st. (Kayfoe) 3
Mr. Ring's Helios, 1st. (Joe) 4
Mr. Fungus' Precursor, 1st. (Punch) 5

Mr. Chouffeur's Problem, 1st. (Monkey) 1
Won after a fine finish by a short head. Time 2.37 3/4.

The TAJMAHAL CUP, value, Tls. 100; presented by the Griffins that have run at this Meeting and not won a Race; weight for inches as per scale; entrance, Tls. 5, to go to the second Pony. One Mile and a Quarter.

Mr. Kerfoot's Wild Fang, 1st. 8lbs. (Mr. Synnons) 1
Mr. Fernando's Dunkeld, 1st. 11lbs. (Mr. Bidwell) 2
Mr. Brodie's Droichan, 1st. 8lbs. (Mr. Reynell) 3
Mr. Bill's Second Violin, 1st. 3lbs. (Mr. Brandt) 4
Mr. St. Andrew's Huntsman, 1st. 8lbs. (Mr. Allan) 5

Mr. St. Vincent's Gil Blas, 1st. 11lbs. (Mr. Dunman) 1
Wild Fang won by rather more than a length; a bad third. Time 2.44.

The MAFOO'S CHAMPION RACE, for China Ponies, the property of Members of the Shanghai Race Club; weight, 9st. 7lbs.; entrance, Tls. 5; one Round; native Riders in Racing Colours; the Stakes to be handed to the Riders as follows:—The winner, 5/8ths; second rider, 2/8ths; third rider, 1/8th.

Mr. Bill's Gang Forward, 1st. 7lbs. (Schumann) 1
Mr. Scraph's Forest King, 1st. 7lbs. (Sinniqu) 2
Mr. S. Walker's Castigator, 1st. 7lbs. (Monkey) 3
Mr. Henry's Scaramouch, 1st. 7lbs. (Joe) 4
Mr. Smarty's Imp, 1st. 8lbs. (Chiffney) 5

Mr. Fungus' Precursor, 1st. 7lbs. (Scarcrore) 1
A splendid struggle ended in favour of Gang Forward by half a length, with Castigator a good third. Time 2.36.

The DEATH STAKES, for all Ponies that have run at this Meeting and not been placed; Sweepstakes of 25 each; weight for inches as per scale. One Mile.

Mr. Gore-Booth's White Knight, 1st. 11lbs. (Mr. Bidwell) 1
Mr. Kerfoot's Red Hart, 1st. 11lbs. (Mr. Reynell) 2
Mr. Edmund's Oyardone, 1st. 11lbs. (Mr. Nicholson) 3
Mr. W. H. Short's Wild Earl, 1st. 11lbs. (Mr. Synnons) 4
Won easily by a length and a half; a good third. Time 2.64.

"THAMES-STREET INDUSTRIES," by Percy Russell. This Illustrated Pamphlet on Perfumery, &c., published at 6d., may be had gratis from any Chemist or dealer in perfumery in the World, or JOHN GOSNELL & Co., London.—[ADVT.]

Post Office.

A MAIL WILL CLOSE
For Saigon.—Per *Esplanade*, to-day, the 11th instant, at 5 P

